

ALOK A WAVDE CPA (USA), ACMA (India), CMA(Australia), MCom, DipIFRS

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SUMMARY

Experienced finance and accounting professional with an expertise in the financial management and control, audit & tax reporting, budget planning & forecasting, inventory control, project management, treasury and statutory compliance.

KEY ACHIEVEMENTS:

- Achieved operational efficiency and control through implementation of fuel management system for delivery vehicles with external service provider.
- Led in appointment of new tenants, renewals and rental negotiations with a view to achieving a good tenant mix.
- Assisted in developing stores operations manual for cashiers resulting in smooth operations and controls.
- Implemented process enhancement initiatives through measures such as introduction of process manuals for fixed assets capitalization, credit sales and local procurement that resulted in standardization, control and improved collection cycles.
- Accomplished significant improvement in monthly MIS submission timelines by 3 to 4 days.

AWARDS:

- Won awards for "Early Bird" and "Best audited Financial Statements" for three consecutive years in Landmark Group Retail, Qatar.
- Won CavinKare "Super Achiever" Award for ensuring business continuity amidst worst monsoon calamity in Mumbai, India.

PROFESSIONAL EXPERIENCE

Finance Manager

December 2019 till date

ACG Management & Real Estate WLL, Doha-Qatar

Reporting to Group Chief Financial Officer at Sharjah, UAE corporate office.

- Leading monthly and annual financial statements preparation and managed accounting operations, including payables, receivables, fund management and fixed assets.
- Managing statutory and internal audit of group entities on time.
- Performing macro-economic and market assessments for new business lines, financial analysis and feasibility study for projects.

Finance Manager

March 2017 to March 2018

AURA Fashion WLL, Power International Holding Group, Doha-Qatar

Reporting to General Manager and Cluster Chief Financial Officer at Qatar office.

- Managed accounting operations including payables, receivables, fund management, fixed assets, internal audit and statutory external audit.
- Monitored financial statements preparation with analysis of actual vs budget and suggested measures to improve business performance.

Senior Finance Manager

May 2007 to July 2016

Landmark Retail Group, Doha-Qatar

(Promoted to Sr. Finance Manager in July'12)

Reporting to General Manager and Chief Operating Officer at Qatar corporate office.

- Directed financial operations including receivables, payables, general ledger and fixed assets of group companies.
- Delivered analysis of financial data to produce meaningful commentary for senior management's reference
- Coordinated with internal and external auditors and responded to audit queries in a timely manner.
- Reviewed tax returns before filing and assisted management on strategies for minimizing tax liability.
- Directed and coordinated annual budgets and rolling forecasts with detailed analysis for all group companies.
- Monitored budget (actual vs capex) with periodic reports submission to management including performance of new stores.

- Established and maintained financial controls & checked finance policies and procedures to ensure compliance through all business units.
- Overseen periodic stock verification suggested and adopted approved measures to avoid shrinkage / damage.
- Monitored treasury and cash management operations to maintain daily liquidity arrangements and reduced overhead interest costs.
- Performed feasibility analysis of new store locations and present cost evaluation by using project appraisal techniques.
- Proactively followed changes in State laws, IFRS accounting standards and oversee its adherence in preparing periodic statutory financial statements for group companies and the annual consolidation.
- Delivered prompt input to senior management on effectiveness of contracts with third parties and ensured timely renewal of licenses to avoid fines.
- Consulted with local legal advisors for formation of new group companies and effected change in shareholding structure of companies.
- Initiated set up of F&B finance function starting from company incorporation to streamline business processes thereby enhancing efficiency and productivity.
- Managed finance and accounting function process outsourcing by ensuring compliance of monthly/annual closing activities of procure-to-pay, customer-to cash and record-to-report.

Senior Logistics Officer

CavinKare Private Limited, Mumbai-India

March 2000 to April 2007

(Promoted to Sr. Logistics Officer in April 2004)

Reporting to Commercial Manager, West region and General Manager Production & Planning.

- Maintained general ledger, purchase and sales ledgers to ensure their accuracy on regular basis.
- Independently managed closing of monthly accounts with schedules, MIS on expenses with variance against overhead budget.
- Led annual budgets preparation, performed review of actual business performance vs budgets to detect deviations and recommend solutions.
- Supervised sales, commercial and entry tax pay out calculations for each state to make tax payments before due date to prevent penalties.
- Compiled details for issue and collection of various tax forms at regular intervals to retain proper records and filed periodic tax returns.
- Represented as company executive in tax assessments and appeal proceedings before tax authorities.
- Managed inventory, planning and overall control of sales and distribution activities for west region.
- Involved in developing stock indents from manufacturing units PAN India to start monthly rolling sales plan to help Area Sales managers in providing accurate stock information to meet regional sales targets.
- Led the appointment and termination of clearing & forwarding agents.
- Finalised freight and rental negotiations and operational matters with state agencies for licenses and permits.
- Conducted periodic stock verification and taken proper measures to avoid shortages.
- Performed ageing analysis of inventory and developed plans to liquidate slow, non-moving items and negative stocks.
- Supervised IT system migration from legacy accounting system to SAP and was an active member of SAP implementation team.

Accountant

S.C Maheshwari & Associates Chartered Accountants, Mumbai-India

June 1998 to February 2000

- Performed accounting assignments for portfolio of clients including finalization of statutory books & filing of tax returns.

Chief Accountant

Prithvi Credit and Leasing Limited, Ramee Group, Mumbai-India

February 1997 to May 1998

- Oversee accounting operations and produced monthly management accounts for executive decision making.

Officer Accounts

SRF Finance Limited. Mumbai-India

January 1994 to June 1996

(Promoted to Officer Accounts in Nov'94)

- Recorded accounting transactions for bill discounting, leasing, hire purchase and fixed deposit mobilization.
- Developed monthly schedules for fixed assets after verifying general and sub ledgers, assessed month end accruals and pre-payments.

IT SKILLS:

Proficiency in Oracle, SAP, Quick Book, Microsoft Dynamix, Power BI, Microsoft Office and Tally.

PROFESSIONAL AND ACADEMIC QUALIFICATIONS:

Certified Public Accountant (CPA)

American Institute of Certified Public Accountants, USA

June 2022 to June 2024

ACCA Diploma in International Financial Reporting

Association of Chartered Certified Accountants, Glasgow, UK

October 2018 to December 2018

Associate Cost & Management Accountant (ACMA)

Institute of Cost Accountants of India (ICAI), Kolkata, India

June 1990 to June 1998

Certified Management Accountant (CMA)

Institute of Certified Management Accountants of Australia

November 2005 to November 2006

Master of Commerce (M. Com)

Mumbai University, India

April 1995 to April 1997

Bachelor of Commerce (B. Com)

Mumbai University, India

April 1990 to April 1993